I. REQUIRED MATERIALS

II. TENTATIVE SYLLABUS
   A. Introduction
      Week 1: pp. 2-50 (focus on pages 17-35)
   B. Gross Income
      1. Section 61
         Week 1: pp. 52-60
         pp. 60-63, 66-69, p. 69 probs. 1, 3, 5(a), (b), 6; p. 72 prob. 1
      2. Gifts
         Week 2: pp. 73-86; 91-94
      3. Fringe Benefits
         Week 2: pp. 96-106 and prob. 1(a)-(i), (l)-(m)
      4. Meals and Lodging
         Week 2: pp. 107-10; 112-114, 118-20, p.121, prob. 1
      5. Gains from Dealings in Property
         Week 3: pp. 122-25 (to end of sentence in line 12)
         pp. 127-29; 134-38; p. 133, prob. 1; p. 136 prob. 1
         pp. 139-50
         Week 4: pp. 150-59; prob. 1(a)-(e), (h), (i)
      6. Discharge of Indebtedness
         Week 4: pp. 170-71; 180-88; probs. 1, 2, 3(a)-(c)
7. Damages
   Week 5: pp. 190-200; 193 prob. 1(a)-(c); 202 prob. 1(a)-(f)

8. Divorce
   Week 5: pp. 204-09; p. 213 prob. 1; 215-26; p. 216 prob 1, 2
   pp. 226 prob 1
   pp. 227-28; 235-40; skim 242-56; p 228, prob 1

9. Assignment of Income
   Week 6: pp. 258-70; p. 270 prob. 1
   pp. 271-77; 280-90;
   pp. 277-80; 292-95; p. 290 prob. 1

C. Deductions

1. Business
   Week 7: pp. 328-59; p 351 prob. 1
   pp. 360-67; 382-88; p. 392 prob 1, 2, 3, 5
   pp. 393-96; skim 407-417

2. For Profit, Nonbusiness
   Week 7: pp. 460-63; 473-80; p. 480, prob. 1, 2

3. Other
   Week 8: pp. 492-94; 513(2nd ¶)-522; 523 probs. 3(a)-(e) & 5(a)
   pp. 497-512 (emphasis on §7872); 522 prob. 1

4. Restrictions
   Week 8: pp. 529-32; 552-64; 565 prob. 2 & distribute prob.
   Week 9: pp. 573-75; 581-85; 595-603; skim 576-79

D. Accounting Methods

   Week 9: pp. 614-18
   Week 10: pp. 619-23; 627-35; p. 644 probs. 1(a), (b), (e), (f), 2
   pp. 645-60; 663-77
E. Characterization

1. Capital Gains & Losses
   Week 11: pp. 712-22; 730-38

2. Depreciation
   Week 12: pp. 418-35; 799-800; 807-08

3. Section 1231
   Week 12: pp. 780-91; 792 prob. 3; read §1239

4. Deductions
   Week 12: pp. 809-15; 832-34; 839-40; 847-53

F. Deferral & Nonrecognition

1. Installment Sales
   Week 13: pp. 860-71; 875-76; p. 877 probs. (1)(a), (b), (h), (i),
   but assume seller's basis in land is $4,000 and each
   note has $2,000 face amount and value.

   4. Property Transferred in Connection with Services
      Week 14: pp. 897-903

5. Nonrecognition
   Week 14: pp. 919-25; 937-39; 942-44

G. Alternative Minimum Tax
   Week 14: pp. 978-86