Fall 2012 Oil and Gas Law
Syllabus
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Oil and Gas Law is scheduled to meet twice a week on Wednesday and Thursday beginning at 3:50 PM. This is a three (3) credit hour course. There will be one final exam for this class which will be given during the “Fall 2012” exam period.

Requirements:


Attendance: More than one unexcused absence may result in a reduction of the final grade. However, no reduction will be greater than one letter grade in total.

Participation: This is traditionally a class with a small number of students, therefore; class participation will be taken into account in the final grade. Participation, or lack thereof, will not by itself affect the final grade more than one letter grade. At the end of each class students will know which cases they may be called upon to present in the next class.

Recommended, but not required: *The Prize* and *The Quest*, both by Daniel Yergin are worthwhile reading and useful history for placing oil and gas development, exploration, production and public policy in context with legal developments. I will place articles on reserve periodically but will not require reading outside of the assigned textbook. In addition, I will place on reserve a Forms Manual which accompanies the Text. I will verbally alert you to and direct you to portions of documents/forms which are illustrative of the issues being covered in class room reading and discussions.

I strongly recommend that an effort is made to attend 2-3 hours of the regularly scheduled hearings before the State Board of Oil, Gas and Mining to gain an insight into the role of Oil and Gas Commissions and the nature of practice before this type of administrative body. The agenda of the Board is available at: [http://www.ogm.utah.gov](http://www.ogm.utah.gov)

I do not keep office hour at the Law School, but am always available by e-mail to set times to talk as well as after class periods.

Proposed Schedule and Reading Assignments:

8/22/12 Text 1-50: Introduction to subject matter. This will be presented as lecture. There will be a paper on reserve dealing with the Law of Capture which will augment the text for the next several classes.

8/23/12 Text 50-77: Ownership and nature of the property interest. This class will consist of a presentation on petroleum geology and engineering by a petroleum engineer.
8/29/12 Text 77-114: Ownership continued.

8/30/12 Text 114-157: Conservation, Practice and Policy

9/05/12 Text 157-204 Pooling and unitization- Continuation of previous week’s material

9/06/12 Text 204-249: Pooling and unitization- Continuation of previous week’s material

9/12/12 Text 249-305: Unitization- Continuation of previous week’s material

9/13/12 Text 306-352: Nature and duration of the oil and gas lease

9/19/12 Text 353-413: Extension of the lease-The Habendum clause

9/20/12 Text 413-449: Pooling and Royalty Payments

9/26/12 Text 449-480: Implied Covenants and Royalty Payments

9/27/12 Text 480-528: Royalties and covenants continued

10/03/12 Text 529-558: Titles, Conveyanceing and the nature of mineral interests

10/04/12 Text 558-611: Continuing from the previous class

Fall Break

10/17/12 Text 611-634: Mineral interests and the meaning of minerals

10/18/12 Text 634-655: Conveyance and reservation of mineral interests-Problems

10/24/12 Text 655-668: Continuing from the previous class

10/25/12 Text 668-703 Conveyance of interests in leased lands-Problems

10/31/12 Text 703-722: Effect of pooling on mineral interests- review of Conveyanceing

11/01/12 Text 723-757: Lease assignments

11/07/12 Text 757-805: Farmout agreements

11/08/12 Text 805-832: Farmout agreements continued

11/14/12 Text 833-866: Development on Federal lands

11/15/12 Text 866-906: Federal submerged lands
Thanksgiving

11/28/12 Text 906-998: Indian lands (informational only) and Federal lease terms

11/29/12 Text 998-1021: State lands